



Scam-Spotting Cheat Sheet

Baskin Logic Crypto Academy · 10 red flags and a 4-step check · Free

The 10 red flags

1. "Guaranteed" returns

No one can guarantee crypto profits. Fixed daily or weekly "returns" are a classic warning sign.

2. Asking for your seed phrase

No real wallet, exchange or support agent ever needs your seed phrase or private key. Never type it into a website or chat.

3. Pay a fee to withdraw

"Tax", "unlock" or "VIP" fees before you can withdraw usually mean the money is already gone.

4. Urgency and secrecy

"Act now", "don't tell your bank" or "keep this private" is pressure, not opportunity.

5. Romance or new "friend" mentors

Someone you met online who steers you to a special trading app or site.

6. Celebrity or deepfake ads

Famous faces "giving away" crypto or endorsing a platform are often fake videos.

7. Fake support accounts

Real support never DMs you first. Find support only from the official site you typed yourself.

8. Free airdrops that ask you to "connect" or "approve"

Signing an unknown approval can let a scammer drain your wallet.

9. Paid "tasks" or job offers

Like, review or "task" jobs that later ask you to deposit crypto.

10. Cash, gold or ATM deposits to "protect" funds

Government agencies and banks never ask you to move money into crypto or hand it to a courier.

The 4-step STOP check

Step	What to do
Slow down	Pressure is the scam's best tool. Wait 24 hours before sending anything.
Type it yourself	Go to official sites by typing the address. Don't use links from messages or ads.
Outside opinion	Ask someone you trust, or check your country's official consumer or fraud warning pages.
Protect secrets	Seed phrase and private keys stay offline, on paper, never shared and never photographed.

If you think you've been targeted

Stop sending money. Save screenshots, addresses and transaction IDs. Report it to your local police cybercrime unit or national fraud reporting service (US: reportfraud.ftc.gov and ic3.gov · India: cybercrime.gov.in or helpline 1930). Beware of "recovery" services that charge a fee. Those are often a second scam.

Practise spotting scams free: baskinlogiccrypto.com/tools/scam-check/